

12:29 PM

## Washington Airport Mgmt. Association

03/10/20

## Balance Sheet

Accrual Basis

As of December 31, 2019

|  | Dec 31, 19       |    |
|--|------------------|----|
| <b>ASSETS</b>                          |                  |    |
| Current Assets                         |                  |    |
| Checking/Savings                       |                  |    |
| WAMA Checking                          | 15,742.20        | A1 |
| WAMA Money Market Account              | 44,968.07        | A2 |
| Total Checking/Savings                 | 60,710.27        |    |
| Accounts Receivable                    |                  |    |
| WAMA Accounts Receivable               | 1,250.00         | B  |
| Total Accounts Receivable              | 1,250.00         |    |
| Total Current Assets                   | 61,960.27        |    |
| Fixed Assets                           |                  |    |
| Asset- Equipment Epson Project         |                  |    |
| Accm Deprec                            | -628.71          | C1 |
| Asset- Equipment Epson Project - Other | 628.71           | C2 |
| Total Asset- Equipment Epson Project   | 0.00             |    |
| Asset- Laptop- Dell Inspiron17         |                  |    |
| Accm Deprec                            | -380.61          | C3 |
| Asset- Laptop- Dell Inspiron17 - Other | 885.03           | C4 |
| Total Asset- Laptop- Dell Inspiron17   | 504.42           |    |
| Total Fixed Assets                     | 504.42           |    |
| Other Assets                           |                  |    |
| Pre Paid- Web Management               | 1,702.50         | D1 |
| Pre Paid Conference Deposits           | 3,000.00         | D2 |
| Total Other Assets                     | 4,702.50         |    |
| <b>TOTAL ASSETS</b>                    | <b>67,167.19</b> |    |
| <b>LIABILITIES &amp; EQUITY</b>        |                  |    |
| Liabilities                            |                  |    |
| Current Liabilities                    |                  |    |
| Accounts Payable                       |                  |    |
| 20000 · Accounts Payable               | 337.73           | E1 |
| Total Accounts Payable                 | 337.73           |    |
| Other Current Liabilities              |                  |    |
| Payable - SUTA                         | 8.91             | E2 |
| Total Other Current Liabilities        | 8.91             |    |
| Total Current Liabilities              | 346.64           |    |
| Total Liabilities                      | 346.64           |    |
| Equity                                 |                  |    |
| 30000 · Opening Balance Equity         | 29,821.17        |    |
| 32000 · Retained Earnings              | 21,228.66        |    |
| Net Income                             | 15,770.72        |    |
| Total Equity                           | 66,820.55        |    |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>67,167.19</b> |    |

Washington Airport Mgmt. Association  
Profit & Loss  
January through December 2019

|                                       | Jan - Dec 19 |
|---------------------------------------|--------------|
| Ordinary Income/Expense               |              |
| Income                                |              |
| Advertising                           |              |
| Banner                                | 1,500.00     |
| Total Advertising                     | 1,500.00     |
| Annual Membership Dues                |              |
| *Student Membership                   | 105.00       |
| Associate Member                      | 6,200.00     |
| Educational Membership                | 70.00        |
| Management Membership                 |              |
| *Additional Mgmt. Members             | 2,000.00     |
| 1 Commerical - Level 1                | 4,400.00     |
| 2 Commerical - Level 2                | 2,000.00     |
| 3 Commercial - Level 3                | 1,000.00     |
| 4 Major - Level 4                     | 1,500.00     |
| 5 Commerical - Level 5                | 1,800.00     |
| 6 Commercial - Level 6                | 750.00       |
| Community Airport 0-49                | 475.00       |
| Community Airport 50+                 | 475.00       |
| Local Service Airports                | 200.00       |
| Regional Airport 0-49 small           | 250.00       |
| Regional Airport 50-99 med            | 1,250.00     |
| Regional Airport Large 100+           | 5,100.00     |
| Rural Essential Airport               | 750.00       |
| Total Management Membership           | 21,950.00    |
| Total Annual Membership Dues          | 28,325.00    |
| Conference Revenue                    |              |
| Conference Booth Tables Vendors       | 800.00       |
| Conference Golf Income                | 1,250.00     |
| Conference Registration               | 36,400.00    |
| Conference Sponsor Revenue            |              |
| 1 Welcome Reception                   | 8,500.00     |
| 2 Day 1 Hospitality Suite             | 1,000.00     |
| 2 Golf Hole Sponsors                  | 396.00       |
| 3 Day 1 Breakfast Buffet              | 2,750.00     |
| 3 Day 1 Dinner Sponsor                | 9,430.08     |
| 3 Day 2 AM Break                      | 1,000.00     |
| 3 Day 2 Hospitality Suite             | 1,000.00     |
| 3 Day 2 Lunch                         | 3,000.00     |
| 3 Day 2 PM Break                      | 1,300.00     |
| 4 Day 3 AM Break                      | 2,500.00     |
| 4 Day 3 Breakfast Buffet              | 2,750.00     |
| 5 Door Prizes/ Lapel Pins             | 1,569.92     |
| 6Conference AV & Other Sponsors       | 2,950.00     |
| Total Conference Sponsor Revenue      | 38,146.00    |
| Guest Dinner                          | 1,235.00     |
| Total Conference Revenue              | 77,831.00    |
| Interest Income                       | 47.64 a      |
| Total Income                          | 107,703.64   |
| Gross Profit                          | 107,703.64   |
| Expense                               |              |
| Bank/Credit Card & Finance Fees       |              |
| Bank Svc/Check Charge                 | -0.50        |
| Pay Pal CC Processing Fees            | 1,839.58     |
| Total Bank/Credit Card & Finance Fees | 1,839.08     |

11:47 AM

01/27/20

Accrual Basis

**Washington Airport Mgmt. Association**  
**Profit & Loss**  
 January through December 2019

|  | Jan - Dec 19 |
|--|--------------|
| Conference Costs                             |              |
| Conference- Golf Costs                       | 682.00       |
| Conference- Publication Costs                | 598.60       |
| Conference - Door Prize Costs                | 1,572.82     |
| Conference - Hospitality Costs               | 427.63       |
| Conference - Room Comps                      | 112.78       |
| Conference Host Hotel Costs                  |              |
| 1 Equipment Rental Costs                     | 1,796.85     |
| 1 Welcome Reception Costs                    | 8,454.34     |
| 3 Break Costs                                | 5,962.05     |
| 3 Breakfast Costs                            | 226.52       |
| 3 Dinner Costs                               | 11,478.71    |
| 3 Lunch Costs                                | 3,486.74     |
| Total Conference Host Hotel Costs            | 31,405.21    |
| Mileage Reimburse Sch Recipient              | 89.19        |
| WAMA Conference ED Expenses                  |              |
| Conference Lodging ED                        | 534.99       |
| Conference Meals ED                          | 7.68         |
| Conference Mileage ED                        | 277.13       |
| Total WAMA Conference ED Expenses            | 819.80       |
| Total Conference Costs                       | 35,708.03    |
| Dues Membership WSAA                         | 200.00       |
| Education Scholarships & Grants              |              |
| Community Aviation Education                 | 500.00       |
| Grant- WAMA Internship                       | 1,000.00     |
| Professional Development SS                  | 1,000.00     |
| Total Education Scholarships & Grants        | 2,500.00     |
| Events                                       |              |
| Trade Show Handouts                          | 15.99        |
| Trade Show Registration                      | 575.00       |
| Total Events                                 | 590.99       |
| Executive Director Expenses                  |              |
| Airport Awareness Day ED Exp.                |              |
| ED- Awareness Day- Lodging                   | 568.44       |
| ED- Awareness Day- Mileage                   | 545.62       |
| ED- Awareness Day - Meals                    | 53.10        |
| Total Airport Awareness Day ED Exp.          | 1,167.16     |
| Business Cell Phone ED                       | 114.96       |
| Lodging ED                                   | 316.06       |
| Meals ED                                     | 51.99        |
| Memberships Professional ED                  | 85.00        |
| Mileage Reimbursement ED                     | 1,820.93     |
| Non WAMA Conf/Meeting ED                     | 175.00       |
| Postage/Supplies/Printing - ED               | 23.23        |
| WAMA Conference & Meetings                   | 95.34        |
| 66000 - Payroll Wages and Taxes - ED         |              |
| Taxes- Paid Family & Med Leave               | 52.04        |
| Taxes - FICA & Medicare                      | 2,061.32     |
| Taxes - FUTA                                 | 51.55        |
| Taxes - L&I                                  | 66.08        |
| Taxes - SUTA                                 | 35.02        |
| Wages  | 26,945.30    |
| 66000 - Payroll Wages and Taxes - ED - Other | 0.00         |
| Total 66000 - Payroll Wages and Taxes - ED   | 29,211.31    |

P17



11:47 AM

01/27/20

Accrual Basis

## Washington Airport Mgmt. Association

## Profit &amp; Loss

January through December 2019

|                                   | Jan - Dec 19 |
|-----------------------------------|--------------|
| Comp - Computer/Equip Repairs     | 161.81       |
| Total Executive Director Expenses | 33,222.79    |
| Insurance Expense                 |              |
| Insurance Directors & Officers    | 1,299.00     |
| Total Insurance Expense           | 1,299.00     |
| Membership Costs                  |              |
| Member Awards/Recognition         | 180.68       |
| Total Membership Costs            | 180.68       |
| Other Expenses                    |              |
| Depreciation                      | 355.46       |
| Postage & Freight                 | 31.80        |
| Software updates                  | 245.59       |
| Total Other Expenses              | 632.85       |
| Professional Fees                 |              |
| CPA Tax Return Preparation        | 760.00       |
| Legislative Consulting Fees       | 6,900.00     |
| Total Professional Fees           | 7,660.00     |
| Web Site & Newsletter             |              |
| Web Hosting - Apricot             | 918.00       |
| Web Hosting - NW Solutions        | 139.50       |
| Web Management                    | 7,042.00     |
| Total Web Site & Newsletter       | 8,099.50     |
| Total Expense                     | 91,932.92    |
| Net Ordinary Income               | 15,770.72    |
| Other Income/Expense              |              |
| Other Expense                     |              |
| Tax Return Late Filing Fee        | 0.00         |
| Total Other Expense               | 0.00         |
| Net Other Income                  | 0.00         |
| Net Income                        | 15,770.72    |

**Washington Airport Mgmt. Association**  
**A/R Aging Summary**  
 As of December 31, 2019

|   | Current     | 1 - 30      | 31 - 60     | 61 - 90     | > 90            | TOTAL           |
|---|-------------|-------------|-------------|-------------|-----------------|-----------------|
| Columbia Gorge Regional/City of Dalles  | 0.00        | 0.00        | 0.00        | 0.00        | 350.00          | 350.00          |
| GDA Engineering- Jeremy McCallister     | 0.00        | 0.00        | 0.00        | 0.00        | 0.00            | 0.00            |
| Hart Crowser - Allison Pynch            | 0.00        | 0.00        | 0.00        | 0.00        | -200.00         | -200.00         |
| HNTB Corporation                        | 0.00        | 0.00        | 0.00        | 0.00        | 100.00          | 100.00          |
| IRS - EFTPS                             | 0.00        | 0.00        | 0.00        | 0.00        | 0.00            | 0.00            |
| National Business Aviation Assoc        | 0.00        | 0.00        | 0.00        | 0.00        | 350.00          | 350.00          |
| Oregon Department of Aviation - Matthew | 0.00        | 0.00        | 0.00        | 0.00        | -150.00         | -150.00         |
| Pavement Services - TK Kim              | 0.00        | 0.00        | 0.00        | 0.00        | 0.00            | 0.00            |
| Port of Friday Harbor                   | 0.00        | 0.00        | 0.00        | 0.00        | 700.00          | 700.00          |
| RS&H Inc. Steven Domino                 | 0.00        | 0.00        | 0.00        | 0.00        | 100.00          | 100.00          |
| <b>TOTAL</b>                            | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,250.00</b> | <b>1,250.00</b> |

P10

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11:43 AM

01/27/20

Washington Airport Mgmt. Association  
**A/P Aging Summary**  
As of December 31, 2019

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|                                     | <u>Current</u>       | <u>1 - 30</u>      | <u>31 - 60</u>     | <u>61 - 90</u>     | <u>&gt; 90</u>     | <u>TOTAL</u>         |
|-------------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| Department of Labor & Industries    | 26.46                | 0.00               | 0.00               | 0.00               | 0.00               | 26.46                |
| EMPLOYMENT SECURITY DEPARTMENT-PFML | 17.35                | 0.00               | 0.00               | 0.00               | 0.00               | 17.35                |
| Marjy A. Leggett                    | 293.92               | 0.00               | 0.00               | 0.00               | 0.00               | 293.92               |
| <b>TOTAL</b>                        | <u><b>337.73</b></u> | <u><b>0.00</b></u> | <u><b>0.00</b></u> | <u><b>0.00</b></u> | <u><b>0.00</b></u> | <u><b>337.73</b></u> |

P14

E1